Lecture: TR 12:30 to 1:45 PM in Broad 2160E  
Office Location TBA, Office Hours: Tu 11:15-12:15 PM and Th 2-3 PM  
(there will be extra office hours in exam weeks)  
e-mail: mcdevitt@econ.ucla.edu

COURSE DESCRIPTION:  Laws of demand, supply, returns and costs; consumer theory;  
production and cost theory; price and output determination in competitive markets; monopoly.

COURSE REQUISITES: Econ 1, 2; Math 31A & 31B.

TEXTBOOK AND STUDY QUESTIONS: The required textbook is Microeconomic Theory (12th edition) by Walter Nicholson and Christopher Snyder. The 9th, 10th, 11th editions are also fine. Old lecture notes from a previous quarter have been posted on the course website. IT IS VERY IMPORTANT TO ATTEND THE LECTURES AND TO TAKE YOUR OWN NOTES. THE LECTURES FROM THIS QUARTER MAY NOT BE EXACTLY THE SAME AS IN PREVIOUS QUARTERS. I will be providing my own study questions. These questions will not be collected or graded, but you should find them useful in preparing for exams. The study questions, old lecture notes, handouts, practice exam questions, optional readings, and other materials can be found on the course website at https://moodle2.sscnet.ucla.edu/course/view/17W-ECON11-1

EXAMS: There will be three exams. The approximate weighting of the exams is as follows.  
First Exam (January 26th, Thursday) - 20% &  Second Exam (February 23rd, Thursday) -30%.  
Final Examination (March 22, 2017, Wednesday, 8:00am-11:00am) - 50%  
ALL exams must be taken at the scheduled time. Exams will consist of multiple choice questions and essay/problem questions. The final exam is cumulative. I occasionally use two rooms for the exams. The second room will be announced in class and posted on the class website when the information becomes available.

EXAM HINTS:  
1. It is probably a good idea to very quickly scan the entire exam before starting. Get a rough idea of which questions you feel you can easily handle and which questions might be a bit more of a challenge. Do not spend a disproportionate amount time on a question that is not worth that many points—you can always go back to it after you have answered the other questions.  
2. My multiple choice questions should be approached as if they were mini-essay questions. That is, see what the question is asking, solve it in the margins as if an essay question and then look at the possible choices. You circle ONLY one option. I have (or will) posted sample multiple choice questions on the course website.  
3. To save time, make sure you answer the question asked and do not put in extraneous information. If you write more than you need to there is good chance you will run out time.  
4. In preparing for the exam, the lecture material is priority number one. Unless explicitly ruled out in class, all material covered in lectures or variations thereon are fair game. In doing the study questions, you might want to challenge yourself by trying to think of variations on these questions.
**POLICY ON MISSED EXAMS**: If a student has a valid medical excuse and can provide documentation of such an excuse, or if the student has received prior permission (at least one week in advance of the exam) to miss an exam from the instructor, then additional weight will be placed on the final exam. Prior permission to miss an exam is only granted for serious and compelling reasons. A student who misses an exam without a valid medical excuse or without receiving prior permission will receive a zero.

**DISABLED STUDENTS and the UCLA CENTER FOR ACCESSIBLE EDUCATION (CAE), formerly known as OFFICE of STUDENT DISABILITIES (OSD)**: Any student with a pre-existing illness or condition who requests special arrangements must (a) qualify under CAE rules for such special arrangements and (b) must take the exam with CAE. Any such arrangements with CAE must be made the first week of classes. The instructor must be informed of any such arrangement in the first week of classes. For additional information and the qualification conditions of the CAE, please visit their website at [http://www.cae.ucla.edu](http://www.cae.ucla.edu). All other students must take the exam at the scheduled time under the same time constraints. It is the responsibility of all students who request special arrangements with CAE to be familiar with all of their rules as well as the rules of this class.

**ACADEMIC DISHONESTY**: Any cases of cheating will be reported to the Office of the Dean of Students. For more details please refer to the Office of the Dean of Students website at [http://www.deanofstudents.ucla.edu/Academic-Integrity](http://www.deanofstudents.ucla.edu/Academic-Integrity)

**Teaching Assistants and TA Sections**

**BERMAN, JACOB**  jacobberman@ucla.edu  
1B: BUNCHE 2178 / Friday / 10:00am-10:50am  
1M: PUB AFF 2214 / Friday / 9:00am-9:50am

**CUI, MENGSHAN**  mengshan@ucla.edu  
1A: PUB AFF 2238 / Monday / 3:00pm-3:50pm  
1D: BUNCHE 3143 / Monday / 9:00am-9:50am

**GRAUPNER, ALEXANDER**  acgraupn@ucla.edu  
1C: PUB AFF 2214 / Friday / 2:00pm-2:50pm  
1H: BUNCHE 2168 / Friday / 3:00pm-3:50pm

**KIM, HYUN JOONG**  hjlab120@gmail.com  
1G: BUNCHE 2181 / Friday / 12:00pm-12:50pm  
1I: BUNCHE 1221A / Friday / 11:00am-11:50am

**KO, CHANGSU**  csko@ucla.edu  
1E: DODD 146 / Thursday / 5:00pm-5:50pm  
1F: DODD 146 / Wednesday / 5:00pm-5:50pm

**PLATONOV, KONSTANTIN**  kplatonov@ucla.edu  
1K: DODD 146 / Monday / 5:00pm-5:50pm  
1N: BUNCHE 3143 / Tuesday / 5:00pm-5:50pm

**WU, NAN**  zjunanwu@gmail.com  
1J: HAINES A44 / Friday / 3:00pm-3:50pm  
1L: BUNCHE 3123 / Friday / 12:00pm-12:50pm
**T. A. DUTIES:** TAs will be responsible for handing back exams and reviewing the answers. Once the review is finished, the exams will be collected immediately. Students will also be allowed to look at their exams during TA office hours, but may not copy down questions or take the exams with them. Grade appeals should be made to your TA in writing. If you are not satisfied you may appeal to the professor. When a grade on an essay/problem question is appealed, the entire essay/problem section will be reviewed. Any grade appeals must be made within TWO weeks from the day the exams are first available for review.

**READING ASSIGNMENTS 12th edition**

**ORDER OF TOPICS**

1. **Supply & Demand; Consumer and Producer Surplus.** These topics generally take about 1.5 to 2 weeks to cover.
   
   For basic S&D: Ch.1 (pp. 11-14) and For CS/PS: see lecture notes

2. **Consumer Theory: Indifference Curves and Budget Lines, Consumer Optimization, Substitution and Income Effects, Applications of the model.** The Consumer Theory topic is one the essential parts of Econ 11. We spend a considerable amount time on these topics, roughly 3.5 to 4 weeks. **Chapters 3-5**

3. **Production and Costs.** About 1.5 weeks to cover. **Chapters 9-10**

4. **Profit Maximization and Perfect Competition.** Approximately 1 to 1.5 weeks to cover. **Chapters 11, Ch. 12**

5. **Monopoly.** Approximately 0.5 to 1 weeks to cover. **Chapter 14**

   [Note: Econ 101 covers imperfect competition in more detail]

6. **General Equilibrium (time permitting)** **Ch. 13**

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**READING ASSIGNMENTS 11th edition**

1. **Supply & Demand; Consumer and Producer Surplus.** These topics generally take about 1.5 to 2 weeks to cover.

   For basic S&D: Ch.1 (pp. 11-13) and For CS/PS: see lecture notes

2. **Consumer Theory: Indifference Curves and Budget Lines, Consumer Optimization, Substitution and Income Effects, Applications of the model.** The Consumer Theory topic is one the essential parts of Econ 11. We spend a considerable amount time on these topics, roughly 3.5 to 4 weeks. **Chapters 3-5**

3. **Production and Costs.** About 1.5 weeks to cover. **Chapters 9-10**

4. **Profit Maximization and Perfect Competition.** Approximately 1 to 1.5 weeks to cover. **Chapters 11, Ch. 12**

5. **Monopoly.** Approximately 0.5 to 1 weeks to cover. **Chapter 14**

   [Note: Econ 101 covers imperfect competition in more detail]

6. **General Equilibrium (time permitting)** **Ch. 13**
**READING ASSIGNMENTS 10th edition**

**TOPIC**
1. Supply & Demand; Consumer and Producer Surplus
   
   For basic S&D: Ch. 12(pp. 391-406)
   For CS/PS: pp. 419-431

2. Consumer & Producer Surplus;
   Consumer Theory: Indifference Curves and Budget Lines
   
   Chs. 3-5

3. Consumer Theory (continued)

4. Consumer Theory; Production and Costs
   
   Chs. 3-5; Prod&Costs: Chs. 9-10

5. Production and Costs (continued);
   Perfect Competition, Monopoly
   
   Chs. 9-10;
   Perfect Comp.: Ch. 11, Ch. 12(pp. 406-416)
   Monopoly: Ch. 14

6. General Equilibrium

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**READING ASSIGNMENTS-9th edition**

**TOPIC**
1. Supply & Demand; Consumer and Producer Surplus
   
   For basic S&D: Ch. 10(pp. 289-294)
   For CS/PS: Ch. 11

2. Consumer & Producer Surplus;
   Consumer Theory: Indifference Curves and Budget Lines
   
   Chs. 3-5

3. Consumer Theory (continued)

4. Consumer Theory; Production and Costs
   
   Chs. 3-5; Prod&Costs: Chs. 7-8

5. Production and Costs (continued);
   Perfect Competition, Monopoly
   
   Chs. 7-8;
   Perfect Comp.: Ch. 9, Ch. 10(pp. 295-305)
   Monopoly: Ch. 13

6. General Equilibrium