Part I: IDs (50% of grade)

Four of the IDs below will be selected for the final exam. Your score on each will reflect how well you 1) define the concept, 2) elaborate it, using examples where appropriate, and 3) situate it in the important themes of the course.

1. National Recovery Administration (NRA)
2. The Wagner Act and Regulatory Unionism
3. Simon Patton's Contribution to Consumptionist Thought
4. Foster and Catchings' Critique of "Say's Law of Markets"
5. Keynesian Economics (Collins and Lecture)
6. Supply-Side Economics (Collins)
7. Theories of "Regulatory Capture"
8. The New Social Regulation
10. "Transmission Belt" and Expertise Models of Administrative Law
11. Contemporary (Pluralist) Model of Administrative Law
12. Marginal Cost Pricing (McCraw)
13. Principles of Regulatory Reform in the GOP's "Contract with America"
15. “The Precautionary Principle” (Vogel, PoP)
16. Risk Assessment (Vogel, PoP)

Part II: Essay Question (50% of grade)

1) Write an essay in which you critically compare contemporary U.S. and European approaches to regulation. Your response should show evidence that you have thought about each of the following questions: According to Vogel, what three factors best account for the historical trajectory of regulatory policy in these two cases? Which factor(s) do you believe to be the most important? Why? What are the strengths and weaknesses of each policy approach? Which “model” do you believe offers a better policy path for America’s regulatory future? Is your proposed path politically viable in light of America’s current political climate?